

Greater Rochester Sports Authority
Audit Committee Meeting
March 18, 2015

DRAFT

In Attendance: William Sentiff, Dennis Judson, Ed Hourihan

Others Present: Robin Finnerty, Rich Bell, Heidi Bresler, Judy Seil, Gary Larder

Mr. Sentiff, called the meeting to order at 7:30 AM.

Ms. Bresler reviewed the 2014 Financial Audit and the Required Communications letter.

She noted that the financial statements have been given an unqualified, clean opinion and fairly represent the financial position of the business.

The Report on Internal Control states there are no significant weaknesses. She also noted that an Investment Letter is included.

The Committee is recommending that the full board accept the 2014 Financial Audit as presented.

Ms. Bresler also reviewed the 2014 GROSFC audit, which has a clean or unqualified opinion. The GROSFC board accepted this audit at its meeting on Tuesday, March 17, 2015th.

Submitted by:
Robin Finnerty