

GREATER ROCHESTER SPORTS AUTHORITY
MINUTES OF MEETING HELD

on
March 10, 2010

Members Present: William Sentiff, Geff Yancey, Robert Bartosiewicz

Others Present: Jim LeBeau, Judy Seil, Chuck Turner, Rick Benway, Jason Kennedy, Robin Finnerty, Gary Larder

Mr. Sentiff, presiding as Chairman, called the Authority meeting to order at 7:30 AM.

Mr. Sentiff noted that a quorum was present.

Public forum was open and no comments were made.

Minutes of the January 27, 2010 meeting were reviewed. Mr. Yancey moved their acceptance, Mr. Sentiff seconded.

Mr. Randy Shepard from the Bonadio Group presented the 2009 Greater Rochester Sports Authority financial audit. He noted there were no issues and a clean opinion has been issued. Mr. Shepard stated that an audit of the Authority's investments is not needed because the Authority only has a checking and savings account.

The audit committee met on March 8th to review the audit and has recommended that the full board accept it. Upon motion by Mr. Yancey, seconded by Mr. Bartosiewicz, all approved, the 2009 audit was accepted as presented. The audit committee also reviewed the 2009 GROSFC audit and is recommending that the GROSFC board accept the audit at its meeting on March 16, 2010.

Ms. Seil mentioned that Ms. Finnerty is back from maternity leave and will be attending the board meetings and making sure all PAAA reports are filed.

Mr. LeBeau distributed the current financial update. He noted that staff is still actively pursuing suite sales. Mr. Sentiff asked if prior year figures could be included on the financial report.

Mr. LeBeau gave an update on the four projects that were recently put out for bid. The next project that will be bid is the lighting project.

Mr. Turner distributed updated changes to the By-Laws and Policy for Tracking Inventory and Disposal of Assets. Board members will review these changes for approval at the next meeting. Mr. Turner will work with Mr. LeBeau to develop a mission statement for the Authority.

Ms. Finnerty will schedule the Annual Meeting to take place in April.

Submitted by:
Robin Finnerty