

GREATER ROCHESTER SPORTS AUTHORITY
MINUTES OF MEETING HELD

on
October 27, 2008

Members Present: William Sentiff, Geff Yancey

Members Absent: Tom Frey

Others Present: Robin Finnerty, Jim LeBeau, Judy Seil, Rick Benway, Gary Larder, Chuck Turner

Mr. Sentiff, presiding as Chairman, called the Authority meeting to order at 7:40 AM.

Mr. Sentiff noted that a quorum was present.

Minutes of the August 5th meeting were reviewed. Mr. Yancey moved their acceptance, Mr. Sentiff seconded; approved.

Mr. Benway gave an update on the Stadium Capital Improvement Project. The new pendant lights will be installed next week. County engineers are working with the Red Wings and Stadium Management staff to create a five-year capital plan.

Currently, the major project that needs to be addressed is to replace the concession equipment. Upon motion by Mr. Yancey, seconded by Mr. Sentiff, approved, the board is recommending that GROSFC spend up to \$250,000 to purchase new concession equipment per the stadium lease agreement. GROSFC will meet on November 18th to vote on the expenditure.

Mr. Benway stated that he is meeting with the contractor to discuss fixing the batting tunnel roof.

Mr. LeBeau distributed the current financial update. Final numbers will be available at the December meeting.

Mr. LeBeau distributed the draft 2009 Sports Authority budget. Upon motion by Mr. Yancey, seconded by Mr. Sentiff, approved, the board approved the 2009 budget as presented.

Mr. LeBeau handed out a sheet that explains what would have happened if the turnstile attendance numbers hit 300,000. The 2008 actual attendance number was over 300,000 but when comps are subtracted, the final number was only 292,888. Additional revenue that GROSFC would have received was estimated to be over \$384,000.

Mr. LeBeau updated the board on several operational matters:
Based on performance over the past 10 years, the cost of liability insurance for Frontier Field has been reduced. The stadium will be using Monroe County utility rates going forward which will decrease utility expenses. A list of all the fall projects that have been completed by stadium staff was distributed for review.

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The Stadium saw an increase in suite revenue for use of the Diamond Club and the Hall of Fame Club.

Mr. LeBeau stated that he is still working with the City and County to resolve the issue of police presence during games for the 2009 season.

The company that has the contract to provide security during games has given notice that they will be transferring ownership.

The meeting adjourned at 8:40 AM.

The next meeting is scheduled for December 1 at 7:30 AM at Frontier Field.

Submitted by:
Robin Finnerty