

GREATER ROCHESTER SPORTS AUTHORITY
MINUTES OF MEETING HELD

on
July 3, 2007

Members Present: William Sentiff, Tom Frey

Others Present: Delaine George, Gary Larder, Jim LeBeau, Chuck Turner, Judy Seil, Rick Benway

Mr. Sentiff, presiding as Chairman, called the meeting to order at 7:40 AM.

Minutes of the May 8th meeting were reviewed. Mr. Frey moved their acceptance, Mr. Sentiff seconded; approved unanimously.

The Monroe County Sports Commission agenda item was moved to the first discussion. Ms. Seil presented a letter to GRSA with a request from the County Executive to increase the amount to the MCSC by \$75,000 to go toward marketing and sales. She noted increased visitors hotel rooms and an estimate in economic impact of over \$32 million. Mr. LeBeau mentioned because of the NYS Special Olympics they will be hiring a new position and that \$25,000 will go to purchase a new van. In the past, they've rented vehicles to transport athletes. Mr. Frey asked whether the GRVA should contribute half of the increase and that GRSA does not have excess cash. Mr. LeBeau said there was approximately \$523,000 in the GRVA accounts, Mr. Frey said that debt service should be taken care of and believes there is not enough economic impact. Mr. Sentiff tabled the discussion until the next meeting.

Mr. LeBeau recommended that the 2006 audit be accepted. Mr. Sentiff moved to accept, Mr. Frey seconded. The motion was approved 2 - 0. Mr. Turner requested a copy and stated the audit should be filed with the Authority Budget Office and the County Executive's office.

Mr. LeBeau discussed the \$5,000 fixed asset policy, and stated it would be presented for consideration at the September 4th meeting.

Mr. Benway gave an update on the Stadium Improvement Project. Five bids were received for the replacement of the field, 4 from out of the area and one local. Low bid was received from Sports Construction Group in the amount of \$893,000. The highest bid was \$1.3 million coming in from a local company. Mr. Frey noted that with contingencies the project will be under budget. Mr. Benway reminded the Board that a check from GROSFC in the amount of \$500,000 will need to be provided to the County by July 20, 2007. Mr. Lebeau stated \$500,000 will be submitted by the GROSFC and the Red Wings by the end of July, Legislature approval for this portion of the project is scheduled for September 3rd or 18th. Mr. Benway said the painting and caulking projects are underway. Mr. LeBeau's mentioned that stadium maintenance will do lateral caulking with contractors during the seat removals, with waterproof caulk being used and scraping and repainting where needed, he expects to be completed by August 31st. He said the field light capacitors are being replaced, which should increase the lighting up to standard. The original estimate for lighting was \$192,000, however, the cost is projected be \$100,000.

July 3, 2007

Page 2

Mr. Sentiff commented that all projects, with the exception of the field replacement should be completed by the end of August. Mr. Larder asked about the restrooms. Mr. LeBeau said that those issues will be addressed, along with other painting, next year.

Mr. LeBeau distributed the current financial reports for GROSFC and GRSA. He noted that not included was \$500,000 from the Red Wings in GROSFC account, which will bring the balance to over \$900,000. He also included a previous year comparison report, along with the Budget to Actual expense report. Mr. Frey questioned the amounts which showed \$100,000 difference from last year to this year. Mr. LeBeau said that hotel revenue which was included in previous years in the GROSFC budget, is now included in the GRSA account. Mr. LeBeau said that attendance at baseball games is currently down about 8,000 from last year, mainly due to weather, and that it is climbing with group sales doing well. Mr. LeBeau mentioned that there were no problems with the GROSFC audit and he thought that it would be accepted at the next COMIDA meeting.

Mr. LeBeau said that he has been working with the County and City to include new events at the stadium. MusicFest will be held in the stadium, and the Puerto Rican Festival to be held in the parking lot. Mr. Frey asked about security issues, Mr. LeBeau stated there will be plenty of security and that most of the issues associated with the festival in the past had been in neighborhoods after the event. Mr. LeBeau added that there will be a BrewFest, and boxing as well. He is currently working with third parties to bring in a Red Wings concert. Smaller events, such as, pizza festival and kickball will also be using the facility.

Mr. LeBeau brought up the parking lot counters are in place, which was not an agenda item. He noted that there was very little difference versus actual tickets and they had more control using them.

Mr. Turner requested a copy of the D&O Insurance policy which is now in place.

The meeting adjourned at 8:20 AM.

The next meeting is scheduled for Tuesday, September 4th at 7:30 AM at Frontier Field.

Submitted by:
Delaine George