

**Budget Report for Monroe Industrial Development Agency**

**Run Date: 10/24/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,238,277	\$3,068,387	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000
Rentals & Financing Income	\$2,840	\$9,160	\$2,840	\$2,840	\$2,840	\$2,840
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,475	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$142,317	\$154,947	\$200,000	\$200,000	\$200,000	\$200,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,384,909</b>	<b>\$3,233,894</b>	<b>\$1,804,240</b>	<b>\$1,804,240</b>	<b>\$1,804,240</b>	<b>\$1,804,240</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$240,676	\$178,018	\$150,105	\$150,105	\$150,105	\$150,105
Other Employee Benefits	\$80,358	\$67,460	\$73,517	\$73,517	\$73,517	\$73,517
Professional Services Contracts	\$200,572	\$225,400	\$263,400	\$263,400	\$263,400	\$263,400
Supplies and Materials	\$10,968	\$8,743	\$10,350	\$10,350	\$10,350	\$10,350
Other Operating Expenditures	\$84,757	\$172,590	\$206,960	\$206,960	\$206,960	\$206,960
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$779,640	\$714,000	\$941,000	\$941,000	\$941,000	\$941,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,396,971</b>	<b>\$1,366,211</b>	<b>\$1,645,332</b>	<b>\$1,645,332</b>	<b>\$1,645,332</b>	<b>\$1,645,332</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$987,938</b>	<b>\$1,867,683</b>	<b>\$158,908</b>	<b>\$158,908</b>	<b>\$158,908</b>	<b>\$158,908</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [growmonroe.org](http://growmonroe.org)

Additional Comments: