



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

**Mission Statement & Measurement Report
2016**

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

Mission Statement and Performance Measurements

Name of Public Authority:

County of Monroe Industrial Development Agency

Public Authority's Mission Statement:

Pursuant to the authority granted by the State of New York, it is the mission of the County of Monroe Industrial Development Agency (COMIDA) to advance the job opportunities, health, general prosperity, and economic welfare of the people of Monroe County. This is accomplished by actively working to promote, attract, encourage, and develop recreation, economically sound commerce, and industry for the purpose of preventing unemployment and economic deterioration.

The County of Monroe Industrial Development Agency will achieve this mission, utilizing the powers granted to it by New York State, by providing financial assistance to qualified projects. This assistance shall include conduit bond financing, lease/leasebacks, exemptions from taxation, and/or support to organizations with similar missions.

The board of the County of Monroe Industrial Development Agency will carry out this mission guided by the tenets of Transparency, Integrity, Accountability, and Exemplary Customer Service.

Date Adopted	March 15, 2011
Reviewed & Adopted	March 20, 2012
Reviewed & Adopted	March 19, 2013
Reviewed & Adopted	March 18, 2014
Reviewed & Adopted	March 17, 2015
Reviewed & Adopted	March 16, 2016
Revised, Reviewed & Adopted	March 21, 2017

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

Performance Measurements

List of Performance Measures:

In order to assess the County of Monroe Industrial Development Agency performance and to measure its success in achieving its intended purpose and the effectiveness and efficiency of its authorized work, the Board will utilize the following performance measures, with the measurements considered as a whole, reflecting the broad range of economic impacts for the Agency's programs.

PERFORMANCE MEASURES

Effectiveness

Measure	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actuals	2016 Actuals
# of projects assisted	39	37	42	31	53	58
Capital Investment Assisted	\$481,908,000	\$266,263,000	\$495,418,000	\$197,734,000	\$540,786,000	\$892,031,000
Projected New Jobs	528	1,420	1,469	426	1,295	2,697
Existing/Retained Jobs	9,052	1,501	3,161	2,169	1,689	7990
Benefit/Incentive Ratio	7:1	5:1	2:1	2.4:1	3.7:1	3.2:1
Incremental Real Property Taxes to be generated by the Projects over 10 years	\$22,055,124	\$46,465,643	\$69,868,101	\$15,142,047	\$56,076,642	\$66,320,554

Efficiency

Conduct the operations of the Agency, acting in good faith and with diligence, to ensure the continued viability of the Agency, enabling it to carry out its mission.

Measure	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual
Fee Income	\$782,266	\$1,675,177	\$2,111,715	\$2,033,385	\$2,230,239	\$3,272,452
Operating Expense	\$950,879	\$961,122	\$961,942	\$646,532	\$644,084	
Excess of Fee Income over Operating Expense	(\$168,613)	\$714,055	\$1,149,773	\$1,386,853	\$1,586,155	
Net Assets	\$2,197,287	\$2,342,488	\$3,007,290	\$3,995,859	\$5,021,286	
Auditor's Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	

Accountability, Integrity & Transparency

Additional questions:

1.

Have the board members acknowledged that they have read and understood the mission of the public authority?

YES

2.

Who has the power to appoint the management of the public authority?

Bylaws Section 9. EXECUTIVE DIRECTOR. The Executive Director shall be appointed by the Agency and shall be responsible for the administration of its affairs.

3.

If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

YES

4.

Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board's fiduciary duty to this Authority is derived from and governed by its mission. The Board has the obligation to become knowledgeable about the mission, purpose, functions, responsibilities, and statutory duties of the Authority and, when necessary, to make reasonable inquiry of management and others with knowledge and expertise, to ensure that the Agency is carrying out its mission.

The role of management is to facilitate the delivery of assistance to qualified projects. This assistance shall include conduit bond financing, lease/leasebacks, or exemptions from taxation, or support/grants to community organizations with similar missions.

5.

Has the Board acknowledged that they have read and understood the responses to each of these questions?

YES