

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency d/b/a Imagine Monroe Powered by COMIDA (the "Agency") on the 14<sup>th</sup> day of July, 2017 at 11:00 a.m., local time, at the Agency's offices located at 50 West Main Street, Suite 8100, Rochester, New York 14614, in connection with the following matter:

REO HOLDING LLC and CENTER CITY PLACE, LLC, each New York limited liability companies, or an entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in 6 adjacent parcels of land containing, in the aggregate, approximately 0.40±-acres of land located at 131-133, 135, 139, 143-147, 153 and 155-163 State Street in the City of Rochester, New York [Tax Map #s: 121.22-1-5, 106.78-1-30, 106.78-1-31, 106.78-1-32, 106.78-1-33 and 106.78-1-34.001, respectively] (collectively, the "Land") together with the existing buildings located thereon comprising, in the aggregate, approximately 55,000 square feet of space (collectively, the "Existing Improvements"); (B) the renovation of the Existing Improvements into approximately 54 apartments and space for commercial, service and retail uses (the "Improvements"), and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: June 28, 2017

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY D/B/A IMAGINE  
MONROE POWRED BY COMIDA

By: Jeffrey R. Adair, Executive Director