

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 14th day of September, 2015 at 10:00 a.m., local time, in Community Room B at the Greece Town Hall, 1 Vince Tofany Boulevard, Greece, New York 14612, in connection with the following matter:

1150 LEE ROAD, LLC, a New York limited liability company, for itself or an entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition or retention, by lease, license or otherwise of an interest in an approximately 98,500 square-foot portion (the "Improvements") of an existing approximately 397,940 square-foot building (formerly known as Kodak's building #508) located in the Eastman Business Park at 1150 Lee Road in the Town of Greece, New York [Tax Map No.: Part of 089.040-0001-002.104]; (B) the renovation of the Improvements for sublease to Love Beets Production LLC (the "Tenant") to process, package and distribute fresh, marinated and organic beets and beet products; and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property including, but not limited to, climate controlled storage, washing, cooking, peeling, processing and packaging lines (collectively, the "Equipment" and, together with the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, and (iii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: September 2, 2015

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Paul A. Johnson, Acting Executive Director