

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 9th day of September, 2013 at 10:00 a.m., local time, in the Conference Room of the Agency's offices located at 50 West Main Street, Suite 8100, Rochester, New York 14614, in connection with the following matter:

SGP ASSOCIATES L.L.C., a New York limited liability company, its successors or designees (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition or retention by lease, license or otherwise, of an interest in certain parcels of land located at 120 and 124 East Main Street in the City of Rochester, New York (the "Land") together with the existing Radisson Hotel and parking garage situate thereon (the "Improvements" and, together with the Land, the "Facility"); and (B) the granting to the Company of a mortgage tax exemption on a mortgage to be entered into to refinance existing debt initially issued to update and renovate the Improvements.

The Agency will acquire or retain an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, and (ii) the possible exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: August 30, 2013

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director