

NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that public hearings pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 15th day of July, 2013 at the following places and times:

(A) At 10:00 a.m. local time at the Community Meeting Hall, 29 South Avenue (connected to the Northeast Joint Fire Department), Webster, New York 14580; and

(B) At 10:30 a.m. local time in the Board Room at the Webster Town Hall, 1000 Ridge Road, Webster, New York 14580;

each in connection with the following matter:

XEROX CORPORATION, a New York corporation, its successors or designees (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition or retention by lease, license or otherwise, of an interest in a portion of an approximately 5.8-acre parcel of land located at 800 Phillips Road in the Village and Town of Webster, New York (the "Land"); (B) the construction on the Land of two additions to the existing five-story building known as Building #216, which additions are more particularly described as: (i) an approximately 1,000 square foot addition that will match the current five stories for a total area of 5,000 square feet which will be built on the West side of the existing building, and (ii) a second larger addition will be built on the East side of the existing building with approximately 12,500 square feet per floor and will be 4 stories tall for a total approximate area of 50,000 square feet (collectively, the "Improvements"), and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"); all to expand the Company's global toner production capacity. The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, if necessary, and (iii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearings.

The Agency will, at the above-stated times and places, hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: July 4, 2013

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director