

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 2<sup>nd</sup> day of July, 2012 at 10:00 a.m., local time, in Community Room B at the Greece Town Hall, One Vince Tofany Blvd., Greece, New York 14612, in connection with the following matter:

1150 LEE ROAD LLC, a New York limited liability company, its successors or designees, has previously requested that the Agency assist with a certain Project (the "Project"), consisting of: (i) the acquisition of a leasehold or other interest in a certain approximately 20.26-acre parcel of land in the Eastman Business Park at 1150 Lee Road in the Town of Greece, New York (the "Land"), (ii) the renovation of an existing approximately 397,940 square foot building thereon (formerly known as Kodak's building #508) (the "Building"), and (iii) the acquisition and installation in, on and around the Building of various machinery and personal property (the "Equipment" and, together with the Land and the Building, the "Facility"); all to be used by LiDestri Foods, Inc. as additional warehousing space to enable additional manufacturing and new business opportunities for LiDestri at its Lee Road campus. The Facility will be initially operated and/or managed by the Company.

As part of the aforesaid approval process, the Company has now requested that the Agency grant the Facility a special Payment-in-Lieu-of-Tax Agreement that is a deviation from the Agency's Uniform Tax Exempt Policy as defined in Section D "Deviations" thereof. Pursuant to the Agency's Uniform Tax Exempt Policy, a hearing will be held in the affected taxing jurisdictions to determine whether the Agency should deviate from its Uniform Tax Exempt policies and provide enhanced benefits for a project expected to have significant impact in the locality where the project will be located. Representatives of the affected taxing jurisdictions, to wit, the County of Monroe, the Town of Greece and the Greece Central School District as well as the general public are invited to participate in and attend the above-noted hearing to express their views and opinions as to whether the Agency should provide enhanced PILOT benefits. The Agency will consider the following factors in making such determination, no single one of which is determinate:

- The nature of the proposed project (e.g., manufacturing, commercial, civic).
- The nature of the property before the project begins (e.g., vacant land, and vacant buildings).
- The economic condition of the area at the time of the application.
- The extent to which the project will create or retain permanent, private sector jobs.
- The estimated value of tax exemptions to be provided.
- The extent to which the proposed project will provide additional sources of revenue for municipalities and school districts in which the project is located.

- The impact of the project and the proposed tax exemptions on affected tax jurisdictions.
- The impact of the proposed project on existing and proposed businesses and economic development projects in the vicinity.
- The amount of private sector investment generated or likely to be generated by the proposed project.
- The likelihood of accomplishing the proposed project in a timely fashion.
- The effect of the proposed project upon the environment.
- The extent to which the proposed project will require the provision of additional services including, but not limited to, additional educational, transportation, police, emergency medical or fire services, to follow local input from local planning agencies.
- The extent to which the proposed project will provide a benefit (economic or otherwise) not otherwise available within the municipality in which the project is located.

Any PILOT payments required will be distributed on a pro rata basis to the affected taxing jurisdictions pursuant to General Municipal Law Section 858(15).

The proposed PILOT for the Facility maintains the assessed value at the current level for a proposed 20-year term with a fixed amount for years 1 through 10 and increasing at the rate of two percent (2%) per annum thereafter.

A copy of the Company's application is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will, at the above-stated times and place, hear all persons with views in favor of or opposed to the deviation from the Uniform Tax Exempt Policy and the awarding of an enhanced real property tax abatement benefits package.

Dated: June 21, 2012

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director