

NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that two public hearings pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 16th day of February, 2010, at the following times and places: (i) at 9:00 a.m., local time, at Ogden Community Center, 269 Ogden Center Road, Spencerport, New York 14559, and (ii) at 9:30 a.m. at Spencerport Village Hall, 27 West Avenue, Spencerport, New York 14559; each in connection with the following matter:

TOPS MARKETS, LLC, a New York corporation, its successors or designees (the "Company") has requested that the Agency assist in the acquisition, renovation and equipping of approximately 37,000 square feet of space within the total approximately 100,000 square foot Village Plaza located at 26 Slayton Avenue in the Village of Spencerport, Town of Ogden, Monroe County, New York (the "Facility"), to be used as a grocery store. The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, and (iii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing a cost/benefit analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: February 3, 2010

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY

By: Judith A. Seil, Executive Director