



APPLICATION SUMMARY

DATE: April 16, 2013

APPLICANT:

LiDestri Foods Inc.
815 West Whitney Road
Fairport, New York 14450

TENANT & PROJECT ADDRESS:

1050 Lee Road
Rochester, New York 14615

PROJECT SUMMARY:

LiDestri Foods, Inc. (LiDestri) is a private label and contract manufacturer of food products, primarily sauces, dips and salsas. Headquartered in Fairport NY, LiDestri has manufacturing facilities in Fairport, Rochester; Pennsylvania, New Jersey and California. Since October 2009, LiDestri has purchased two former Kodak buildings in the Eastman Business Park in the Town of Greece, and relocated its Dundee NY and Pennsauken NJ operations to the new location, investing over \$60 Million. LiDestri is now proposing to create an Innovation Center of Excellence to support their food, beverage and spirits businesses. The \$5,300,000 project will impact 651 jobs locally and is projected to create 6 new FTEs over three years. LiDestri is seeking is seeking sales and mortgage tax exemption on the project. LiDestri considered its locations in New Jersey and California for this project.

PROJECT AMOUNT:

\$5,300,000 – Sales & Mortgage Tax Exemptions Only

SALES & MORTGAGE TAX EXEMPTIONS:

\$277,000

JOBS:

EXISTING:

651 FTEs

NEW:

6 FTEs

PUBLIC HEARING DATE:

April 15, 2013

RECOMMENDATION:

Staff recommends Board approval of incentives for this project based on the following: A project qualifies as a manufacturer. The project has a benefit to incentive ratio of 1.8:1. The project is equipment and internal renovations only and therefore exempt from the SEQR process.