



APPLICATION SUMMARY

DATE: November 20, 2012

APPLICANT:

Hammer Packaging Corp.
200 Lucius Gordon Drive
West Henrietta, New York 14586

PROJECT SUMMARY:

Hammer Packaging Corp. (Hammer), founded in Rochester in 1912, is a commercial printer producing high-quality packaging printing. Hammer currently produces over 22 billion labels per year for some of the world's most recognized brands including Chef Boyardee, SoBe water, Nestea, Soft Scrub, Wegmans and Del Monte. Hammer is proposing to add a 12,200 square foot expansion to its existing 92,200 square foot facility in the Town of Henrietta. The expansion will house a new nine color Variable Sleeve Offset Press. The expansion and new equipment will enable Hammer to meet current customer demand as well as grow this segment of their business. The \$715,000 project will impact 60 FTEs and is projected to create 22 new FTEs over the next three years. The applicant is seeking approval of the JobsPlus property tax abatement. The job creation requirement is 6 FTEs.

PROJECT AMOUNT:

\$715,000 (Lease/Leaseback with JobsPlus)

JOBS:

EXISTING

390 FTEs/60 FTEs Impacted

NEW

22 FTEs

JOBSPLUS REQUIREMENT

6 FTEs

RECOMMENDATION:

Staff recommends Board approval of this proposal based on the following: A project qualifies as a manufacturer that will create new jobs in Monroe County. The project has a benefit/incentive ratio of 15.9 to 1. The net increase in property taxes or PILOTS paid is approximately \$88,742 over a 10 year period. Staff has reviewed the Lead Agency's SEQR documents and has determined that the SEQR process is complete.