

Budget Report for Greater Rochester Outdoor Sports Facility Corporation

Run Date: 11/13/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,055,231.1	\$1,080,717.62	\$995,500	\$995,500	\$995,500	\$995,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$15,642.01	\$35,675.31	\$15,000	\$15,000	\$15,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$521.87	\$503.52	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,071,394.98	\$1,116,896.45	\$1,011,000	\$1,011,000	\$1,011,000	\$1,011,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,967.5	\$21,210.81	\$19,000	\$19,000	\$19,000	\$19,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,673,660.91	\$1,938,087.13	\$2,393,258.81	\$2,393,258.81	\$2,393,258.81	\$2,393,258.81
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,445.36	\$0	\$2,000	\$2,000	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,693,073.77	\$1,959,297.94	\$2,414,258.81	\$2,414,258.81	\$2,414,258.81	\$2,414,258.81
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,621,678.79)	(\$842,401.49)	(\$1,403,258.81)	(\$1,403,258.81)	(\$1,403,258.81)	(\$1,403,258.81)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcnypa.com/facility.asp>

Additional Comments: