

**Budget Report for Greater Rochester Outdoor Sports Facility Corporation**

**Run Date: 10/22/2014**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,521,898.42	\$1,046,631.93	\$995,500	\$995,500	\$995,500	\$995,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$34,921.42	\$15,642.01	\$15,000	\$15,000	\$15,000	\$15,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$718.33	\$361.79	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,557,538.17</b>	<b>\$1,062,635.73</b>	<b>\$1,011,000</b>	<b>\$1,011,000</b>	<b>\$1,011,000</b>	<b>\$1,011,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,700	\$17,415	\$19,000	\$19,000	\$19,000	\$19,000
Supplies and Materials	\$37,643.63	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,559,597.31	\$2,299,569.29	\$2,393,258.81	\$2,393,258.81	\$2,393,258.81	\$2,393,258.81
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,552.88	\$1,086.63	\$2,000	\$2,000	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,616,493.82</b>	<b>\$2,318,070.92</b>	<b>\$2,414,258.81</b>	<b>\$2,414,258.81</b>	<b>\$2,414,258.81</b>	<b>\$2,414,258.81</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$1,058,955.65)</b>	<b>(\$1,255,435.19)</b>	<b>(\$1,403,258.81)</b>	<b>(\$1,403,258.81)</b>	<b>(\$1,403,258.81)</b>	<b>(\$1,403,258.81)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mcnypa.com/facility.asp>

Additional Comments: