

Budget Report for Greater Rochester Outdoor Sports Facility Corporation

Run Date: 10/29/2013

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,245,604	\$1,504,500	\$992,000	\$992,000	\$992,000	\$992,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$53,354	\$34,510	\$15,000	\$15,000	\$15,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$244	\$407	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,299,202	\$1,539,417	\$1,008,000	\$1,008,000	\$1,008,000	\$1,008,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,103	\$15,700	\$18,900	\$18,900	\$18,900	\$18,900
Supplies and Materials	\$32,930	\$37,643	\$4,500	\$4,500	\$4,500	\$4,500
Other Operating Expenditures	\$2,910,972	\$2,988,177	\$2,821,295	\$2,821,295	\$2,821,295	\$2,821,295
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$2,000	\$2,000	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,967,005	\$3,041,520	\$2,846,695	\$2,846,695	\$2,846,695	\$2,846,695
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,667,803)	(\$1,502,103)	(\$1,838,695)	(\$1,838,695)	(\$1,838,695)	(\$1,838,695)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://mcnypa.com/pdfs/2014%20GROSFC%20Proposed%20Budgetwebsite.pdf>

Additional Comments: