

GREATER ROCHESTER OUTDOOR SPORTS FACILITY CORPORATION

Minutes of Meeting Held

on

March 21, 2017

Members Present: P. Buckley, A. Burr, G. Collins, G. Larder, A. Meleo, J. Popli, M. Worboys-Turner

Others Present: J. Adair, R. Baranello-Endress R. Finnerty, M. Geise, R. Shepard

Chairman Burr called the meeting to order at 1:00 PM.

The board approved the minutes from the October 18, 2016 meeting and February 21, 2017 special meeting.

Upon motion by Mr. Popli, seconded by Mr. Larder, all approved, the board appointed the following officers and committee members:

Ann Burr, Chair

Jay Popli, Vice Chair

Mary Worboys-Turner, Secretary

Peter Buckley, Treasurer

Audit Committee

Ann Burr, Chair

Peter Buckley

Mary Worboys-Turner

Gary Collins

Anthony Meleo

Gary Larder

Finance Committee

Peter Buckley, Chair

Ann Burr

Jay Popli

Mary Worboys-Turner

Anthony Meleo

Gary Larder

Governance Committee

Jay Popli, Chair

Gary Collins

Anthony Meleo

Mary Worboys-Turner

Audit Committee chair Ms. Burr reported that the Audit Committee met on March 8th and reviewed the Audit Committee Charter, the Internal Control and Financial Accountability policy as well as the Whistleblower policy. No changes were made. Mr. Shepard from the Bonadio Group reviewed the 2016 financial audit on behalf of Gregg Evans. A clean or unqualified opinion was given and there were no material weaknesses. There were several routine adjustments that were made. There was a new revenue stream due to the new naming rights agreement. He noted that the tax return is due April 15th. The Audit Committee reviewed the audit at its March 8th meeting and recommended that the full board accept it as presented. Upon motion by Ms. Burr, seconded by Mr. Popli, all approved, the board accepted the 2016 audit as presented.

Mr. Buckley reported that the Finance Committee met on March 8th and reviewed the Finance Committee Charter, the Disposal of Assets, Investment & Deposit, and Purchasing Policies. No changes were made.

Mr. Popli reported that the Governance Committee met on March 8th and reviewed its Charter, all of the policies, the Annual Report, the Mission Statement, and the Performance Measures. The committee recommends changes to the Public Participation Policy. There are no changes to any other policies. Upon motion by Mr. Popli, seconded by Mr. Buckley, all approved, the board re-adopted the following policies and reports: By-Laws, Code of Ethics, Compensation, Reimbursement, and Attendance Policy, Responsibilities of Members and Officers, Extension of Credit Policy, Public Participation Policy (with changes), Travel Policy, Internal Controls and Financial Accountability, Whistleblower Policy, Policy for Tracking Inventory and Disposal of Assets, Investment Policy, Purchasing Policy, Annual Report, the Mission Statement, and the Performance Measures.

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The confidential board evaluations were reviewed by the Governance Committee and there were no issues. The summary will be sent to the Authority Budget Office.

Mr. Larder noted that Baseball Opening Day at Frontier Field is Friday, April 14th.

The meeting adjourned at 1:10 PM.

Submitted by:

Robin Finnerty