

GREATER ROCHESTER OUTDOOR SPORTS FACILITY CORPORATION
Audit Committee

Minutes of Meeting Held

on

March 7, 2014

DRAFT

Members Present: S. Moore, G. Larder, A. Burr (via conference call)

Others Present: J. Seil, R. Finnerty, H. Bresler, R. Shepard

Mr. Shepard reviewed the 2013 Financial Audit. He reviewed the Required Communications letter and noted that there were several adjustments.

Mr. Shepard noted that the financial statements have been given an unqualified opinion and fairly represent the financial position of the business. An Investment Letter is included.

The Report on Internal Control states there are no significant weaknesses.

The Committee is recommending that the full board accept the 2013 Financial Audit as presented at its March 18th meeting.

Submitted by:
Robin Finnerty