

## Maggie Brooks

## Monroe County Executive

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## AUTHORITIES BUDGET OFFICE REPORT: COMIDA LEADS STATE IN NEW PROJECTS, JOBS

COMIDA second among county IDAs for exceeding job projections on 2008 projects

Monroe County Executive **Maggie Brooks** today announced that the 2013 Annual Report on Public Authorities in New York State found the County of Monroe Industrial Development Agency (COMIDA) led all New York IDAs in both new projects and jobs created in 2012.

"For years we've said that all eyes are on Monroe when it comes to creating jobs and growing our economy, and this new report shows the eyes of the entire State certainly are on our IDA in the areas that matter most – new projects and new jobs," said **Brooks.** "Since 2004, COMIDA approved projects have helped to create over 17,000 jobs, retain over 76,000 jobs, and invest over \$4 billion in our economy. This new report stands as strong evidence that COMIDA is prepared to expand on its proven track record of success moving forward."

For reporting year 2012, COMIDA approved 33 new projects, leading all State IDAs and more than doubling the total of the next closest respondent, the New York City Industrial Development Agency (NYCIDA) at 16. In 2012, COMIDA also accounted for the creation of 1,396 local jobs, leading all State IDAs with a figure more than six times the total of the next closest respondent, NYCIDA at 206.

For projects approved in 2008 and still active in 2012, COMIDA ranked second among all New York State county IDAs for exceeding initial job projections. The 31 projects approved by COMIDA in 2008 were projected to create 198 jobs, but have since created 902 jobs, over performing initial estimates by 704 jobs.

The 2013 Annual Report on Public Authorities in New York State is prepared by the New York State Authorities Budget Office and is the seventh of its kind.

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