



News From

Maggie Brooks

Monroe County Executive

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BROOKS APPLAUDS DiNAPOLI FOR CONFIRMING SUCCESS OF COMIDA PROGRAM

*Comptroller Highlights 5Linx Enterprises Inc., One of 1,000 Local Companies that
Partnered with COMIDA to Grow Jobs in Our Community*

Monroe County Executive Maggie Brooks today applauded New York State Comptroller Thomas DiNapoli following his visit to local energy and telecommunications firm 5LINX Enterprises Inc. During his visit, DiNapoli applauded the company's efforts to create jobs and invest in the local economy. 5LINX Enterprises is one of 1,000 local companies that have partnered with Monroe County's Industrial Development Agency (COMIDA) to grow and expand in the community. Incentives offered through COMIDA have allowed 5LINX Enterprises to invest over \$7.8 million, resulting in the addition of over 200 jobs.

*"New York State Comptroller Thomas DiNapoli's recent affirmation of 5LINX Enterprises' tremendous growth further highlights COMIDA's strong record of success when it comes to bolstering our local economy through job creation," said **County Executive Maggie Brooks**. "I am proud that Comptroller DiNapoli chose to recognize an outstanding local company that has been able to grow and expand in our community as a result of their partnership with COMIDA. This public recognition, in conjunction with the Comptroller's recent annual performance report, stands as the strongest evidence yet that COMIDA is one of Monroe County's strongest tools for local job creation."*

An annual performance report on New York State's Industrial Development Agencies for fiscal year ending 2010 was released by Thomas DiNapoli in May and highlighted the successful job creation and retention efforts of COMIDA. Since 2004, COMIDA has helped businesses invest over \$3.4 billion in the local economy. COMIDA is second only to New York City in the number of approved projects. In 2010, COMIDA had 381 active projects, with participating employers required to create 2,166 jobs. In fact, 13,982 jobs were created – six times the required amount.

The Benefit to Incentive ratio for all COMIDA projects was 5 to 1; meaning the benefit to the community was five times greater than the incentive provided to the company. These figures are generated based on a model created by the Center for Governmental Research.

The Comptroller's report also recommended that IDAs implement a number of "best practices" to enhance their accountability and transparency. These suggestions have all previously been adopted by COMIDA, demonstrating that it has been a statewide leader in IDA reform. This includes the implementation of a "clawback" provision that allows IDAs to recapture incentives if project goals are not met. COMIDA is also one of the only IDAs which require local labor on construction projects.

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