



**AGENDA – IMAGINE MONROE MEETING – October 17, 2017
Wheatland Town Hall – 12:00 NOON**

1. Call meeting to order
2. Pledge of Allegiance
3. Approval of Minutes – Meeting of **September 19, 2017** (p. 1)
4. Verified Exemptions (Local Labor Requirement Waivers): None to report
5. Monitoring Reports (Local Labor Requirement Compliance): Sept. 2017 - Kevin Loewke (p. 3)
6. Executive Director Adair - Applications for Assistance
 - Gallina Development Corporation/Transcat, Inc. (p. 4)
 - 1162 PVR, LLC/Northwestern Mutual (p. 34)
7. Executive Director Adair – Project Modifications

**Project Location: The Metropolitan – 1 South Clinton Ave.
Tower 195, LLC (p. 67)**

Project Modification – Applicant is seeking a sales tax exemption on an increase in project costs of \$5,000,000. The increase reflects phase 3 - completion of 3 residential floors, 3 office floors and associated costs. This phased project was originally approved for a sales tax exemption at the October 2015 COMIDA Board meeting. At the April 2016 COMIDA Board Meeting, the project was modified thus increasing the total project cost to \$15.9 million, and approving sales tax and mortgage recording tax exemptions.

- Original Project Amount: \$4,910,000, modified to \$15,900,000
- Increase in Project Amount from this Proposed Modification: \$5,000,000
- Total Value of all Incentives: \$835,980
 - Incentives Amount at 4/2016 - \$388,480
 - Proposed Modification Incremental Increase - \$447,500

Project Location: 4255 East River Road, Henrietta, NY (p. 70)

The applicant is seeking to transfer ownership of the existing COMIDA project from the current owner, USL Rochester I, LLC to SSC Rochester Apartments LLC. The project was originally approved for a Lease/Leaseback PILOT with Shelter Rents at the October 2015 COMIDA Board Meeting. The applicant is not seeking additional benefits.

8. Executive Director Adair – Discussion Items
 - 2018 Budget Approval
9. Chair Burr – Discussion Items
10. Public Comments
11. Adjourn Meeting

The next scheduled meeting of the Agency will be held on **Tuesday, November 21, 2017, 12:00 noon** at the **Parma Town Hall, 1300 Hilton Parma Rd., Hilton, NY 14468**