



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

MINUTES
AUDIT COMMITTEE MEETING
MARCH 8, 2017

Time & Place: 10:00 am, 50 W. Main St., Suite 8100, Rochester, NY
Board Present: Ann Burr (Chair), Mary Worboys-Turner, Anthony Meleo
Also Present: Jeffrey Adair, Mark Geise, Elaine Liberti, Randall Shepard, Charon Ramirez

Audit Committee Chair Ann Burr called the meeting to order.

Draft 2016 Audit: Randall Shepard of The Bonadio Group presented the draft audit to include the Independent Auditors' Opinion on the Financial Statements for the year ending December 31, 2016. The audit was clean, with no deficiencies or material weaknesses. Upon motion by Mary Worboys-Turner, and seconded by Anthony Meleo, approval of the draft audit will be recommended to the COMIDA Board at the March 21, 2017 meeting.

Audit Committee Charter: A review was made of the ABO's Model Audit Committee Charter, and upon motion by Anthony Meleo, and seconded by Mary Worboys-Turner, approval of the Audit Committee Charter with no changes will be recommended to the COMIDA Board at the March 21, 2017 meeting.

Review of Policies: There were no changes recommended to the Internal Control Policy and Financial Accountability Policy. Upon a motion by Anthony Meleo, and seconded by Mary Worboys-Turner the Committee approved recommending these policies to the COMIDA Board for approval at the March 21, 2017 meeting.

There were also no changes recommended to the Whistleblower Policy. Upon a motion by Mary Worboys-Turner, and seconded by Anthony Meleo, a motion was carried to recommend approval of this policy at the March 21, 2017 COMIDA Board meeting.

Review Audit Committee Self Evaluation: This evaluation will be summarized and presented at the COMIDA Board meeting on March 21, 2017.

There being no other business to discuss, the meeting was adjourned.