



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
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BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved assistance for two local economic development projects.

“Monroe County is committed to helping local businesses improve and expand their operations, and create new jobs,” said **Brooks**. *“I would like to thank LeChase and Induction Atmospheres for their commitment to, and investment in, our local economy.”*

The following projects were approved by COMIDA:

LeChase Construction Services, LLC (EquiPlus)
300 Trolley Boulevard
Rochester, New York 14606

LeChase Construction Services, LLC (LeChase) is a full-service construction management and general construction firm. LeChase will be purchasing new computers, servers and software for a combined cost of \$618,935. LeChase employs 171 FTE in Monroe County and expects to create 5 new full time positions, the EquiPlus requirement is 4 jobs. The company has been approved for a GreatRebate on the purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

Induction Atmospheres, LLC (EquiPlus)
777 Elmgrove Road
Rochester, New York 14624

Induction Atmospheres, LLC (IAL) is an industrial heating system integrator That was founded in 2002. IAL is purchasing a 37,000 square foot building at 35 Industrial Park Circle in the Town of Gates and is proposing to renovate and Equip the facility. The combined cost of the project is \$396,500. IAL employs 15 FTE in Monroe County and expects to create 2 new full time positions. The company has been approved for a GreatRate on the purchase through the Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

JobsPlus is a tax abatement program that, in addition to sales tax exemption and/or mortgage tax exemption, provides 90% abatement on increased assessment associated with the project in the first year, decreasing 10% per year for a ten-year period.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

COMIDA does not lend any money to these projects, and projects receiving assistance are required to use 100% local labor. Assistance is provided through tax exemptions and abatements, and access to lower interest rates through tax-exempt bond issues. COMIDA provides this assistance without any taxpayer dollars. Income is generated by the fees charged to applicants. These monies have been reinvested in the community to advance economic growth and job creation.

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